



Environmental Project Development and Water Treatment Business of Continental Holdings Corporation (TWSE: 3703) Reported a Record High Revenue and Profit in 1-3Q 2024

Continental Holdings Corporation (CHC) today (November 1st) reported financial results for FY2024 third quarter. For the first three quarters of 2024, the Company posted consolidated revenue of NT\$23,035M, operating profit of NT\$1,174M, net profit of NT\$1,312M, and EPS of NT\$1.59.

CHC's consolidated revenue for the first three quarters of 2024 increased by 2.1% compared to the same period last year, primarily due to a 63.3% revenue growth and record high revenue from Environmental Project Development and Water Treatment Business (HDEC Corporation), offset by the decrease in the turnover of Real Estate Development Business (Continental Development Corporation). The gross margin decreased by 1.3 percentage points compared to the same period last year, mainly due to lower contribution from Real Estate Development Business. CHC's net profit for the first three quarters of 2024 increased by 3.8% compared to the same period last year. Environmental Project Development and Water Treatment Business achieved a record-high net profit for the first three quarters.

All three business segments of CHC maintained a solid revenue backlog. As of September 30th, 2024, the revenue backlog for Construction Engineering Business came to NT\$98.3B, translating to 4.7 times of its revenue for fiscal 2023. Revenue backlog of Real Estate Development Business reached a record high of NT\$25.6B, equivalent to 3.6 times of its revenue for fiscal 2023. The revenue backlog of Environmental Project Development & Water Treatment Business totaled NT\$67.0B and was approximately 14.0 times of its revenue for fiscal 2023.

About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. The Chairman is Ms. Nita Ing, and the CEO is Ms. Cindy Chang. CHC's subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, HDEC Corporation and Continental Consulting Limited Company. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website. <http://www.continental-holdings.com/en>