



Continental Holdings Corporation (TWSE: 3703) Reported a Record High Revenue Backlog for Real Estate Development Business in Q2 2024

Continental Holdings Corporation (CHC) today (July 31st) reported financial results for the first half of 2024. The Company posted consolidated revenue of NT\$14,845M, operating profit of NT\$796M, and net profit of NT\$750M. EPS for first-half was NT\$0.96.

CHC's consolidated revenue for the first half of 2024 was flat compared to the same period last year, primarily due to a 58.3% revenue growth from Environmental Project Development and Water Treatment Business (HDEC Corporation), setting a historical high for the same period, offset by the decrease in the handover of new residential projects from Real Estate Development Business (Continental Development Corporation). The gross margin decreased by 1.5 percentage points compared to the same period last year, mainly due to lower gross margin and revenue from Real Estate Development Business, resulting in decreased contribution to CHC consolidated revenue. With a decrease in gross margin and an increase in non-operating income, CHC's net profit for the first half of 2024 decreased by 5.1% compared to the same period last year.

All three business segments of CHC maintained a solid volume of revenue backlog. As of June 30th, 2024, the revenue backlog for Construction Engineering Business came to NT\$101.8B, translating to 4.9 times of its revenue for fiscal 2023. Revenue backlog of Real Estate Development Business reached a record high of NT\$21.7B, equivalent to 3.0 times of its revenue for fiscal 2023. The revenue backlog of Environmental Project Development & Water Treatment Business totaled NT\$66.8B and was approximately 14.0 times of its revenue for fiscal 2023.

About CHC

Continental Holdings Corporation (CHC, TWSE: 3703) is the first holding company in Taiwan to integrate Construction Engineering, Real Estate Development, and Environmental Project Development & Water Treatment businesses. CHC's major subsidiaries include: Continental Engineering Corporation, Continental Development Corporation, HDEC Corporation and Continental Consulting Limited Company. CHC establishes the group's business development strategy, provides financial support, and integrates group resources to help subsidiaries increase competitiveness and focus on core businesses. In addition to pursuing revenue and profit growth, CHC strives to enhance corporate governance, develop talent, and lead ESG-related initiatives. CHC aims to thrive alongside the community and meet expectations of shareholders, stakeholders, and the public, as well as maximize enterprise value. For more details about CHC, please refer to the following website: <http://www.continental-holdings.com/en>